

NEVADA JOINT UNION HIGH SCHOOL DISTRICT

RESOLUTION NO. 13-13/14

**RESOLUTION OF THE BOARD OF EDUCATION OF THE NEVADA JOINT UNION
HIGH SCHOOL DISTRICT TO DISBAND THE BOND OVERSIGHT COMMITTEE
DUE TO COMPLETION OF DUTIES**

WHEREAS, the Nevada Joint Union High School District's ("District") Bond Measure A was approved by the voters on March 5, 2002; and

WHEREAS, the District's Governing Board appointed members to the Independent Citizens Oversight Committee for Bond Measure A ("Oversight Committee"), in accordance with Education Code Section 15278; and

WHEREAS, the purpose of the Oversight Committee was to inform the public about the expenditure of bond proceeds; and

WHEREAS, pursuant to Education Code Section 15278 and the Oversight Committee's Bylaws, the Oversight Committee has completed its duties; and

WHEREAS, the District's regulations provide that the Oversight Committee may be disbanded following its review of the final performance and financial audits; and

WHEREAS, the Oversight Committee has completed its duties; and

WHEREAS, substantially all bond proceeds have been expended as of the date of the final report and projects funded by Measure A bond proceeds are complete; and

WHEREAS, to the extent there are residual bond funds remaining (i.e., nominal amounts due to, for example, interest accrual), they shall be transferred to a District account to be used for purposes consistent with the bond authorization; and

WHEREAS, in the event bonds are issued in the future, the District's Governing Board would reestablish a Citizen's Oversight Committee in accordance with Education Code section 15278; and

WHEREAS, the District now desires to disband the Oversight Committee in accordance with law and District regulations.

NOW THEREFORE, be it resolved by the Board of Education of the Nevada Joint Union High School District as follows:

1. That the above recitals are true and hereby adopted.
2. That the Oversight Committee has completed its duties as set forth in Education Code Section 15278 and in accordance with District regulations.

3. That substantially all Measure A bond proceeds have been expended as of the date of the final report.

4. That, in the event there are residual bond funds remaining (i.e., nominal amounts due to, for example, interest accrual), they shall be transferred to a District account to be used for purposes consistent with the bond authorization.

5. That the projects funded by Measure A bond proceeds are complete and the Oversight Committee has issued a final report.

6. That no further Measure A bonds will be issued.

7. That, in the event the District were to issue bonds in the future, the District's Governing Board would reestablish an Oversight Committee in accordance with Education Code section 15278.

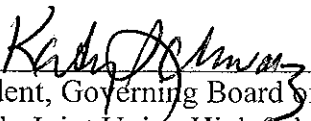
8. That the Oversight Committee shall be, and hereby is, disbanded.

9. That the District's Governing Board hereby approves the delegation of authority and appoints the District Superintendent, or the designee of the District Superintendent, who is/are hereby authorized and directed, to take all steps necessary to effectuate the purpose and intent of this Resolution.

10. That said delegation of authority shall be valid until otherwise rescinded by the Governing Board.

11. This Resolution shall take effect upon adoption.

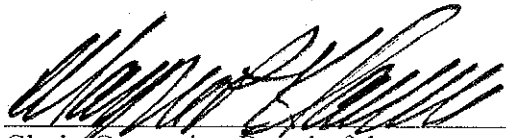
ADOPTED, SIGNED AND APPROVED this 12th day of March 2014.



President, Governing Board of the
Nevada Joint Union High School District

I, WAYNE KLAUER, Clerk of the Governing Board of Nevada Joint Union High School District, do hereby certify that the foregoing Resolution was adopted by the Governing Board of said District at a meeting of said Board held on the 12th day of March 2014, and that it was so adopted by the following vote:

AYES: 5 NOES: 0 ABSTAIN: 0 ABSENT: 0



Clerk, Governing Board of the
Nevada Joint Union High School District